

OPEN LETTER TO PUBLIC
ON ESPLANADE PROJECT
(MECHANICVILLE RIVERFRONT DEVELOPMENT)

There is currently a project before the City Council to develop a portion of the City's riverfront establishing a "Mixed Use" Zoning District with the proposed construction of approximately 178 condominiums and approximately 36,000 square feet of commercial space on North Main Street in the City. All of us favor, in principal, the proposal, although there are many issues which have to be addressed.

We can not guarantee that such project will actually come to fruition, and if it does, it will be done in a phased manner. However, we are cautiously optimistic, especially in view of the progress of the AMD/Foundry project five (5) miles from our City.

The Developer, Empire Warehousing, has asked the City to expedite the approval process in part to qualify for certain state funding incentives.

As we feel such project can be very beneficial to the City we have agreed to do so.

Agreements have been negotiated with the developer which mandate that it pay for engineering, consultant and legal costs that the City would incur to oversee the approval process and construction phase of the project.

Because the proposed project is so extensive, we have scheduled weekly meetings each Tuesday at 9:00 am at the central firehouse. The purpose of such meetings will be to discuss project approval status and work to be done, meet with Developer, Engineers, Consultants, Legal counsel etc.

A special joint of the City Council and Planning Board meeting is scheduled for April 6, 2009 at 7:00 pm, at the Senior Center on North Main Street. At that time the developer will make a further presentation which will be open to public comment and questions.

We want to keep the city's residents up to date as to status of the project and we will therefore post status reports, possibly on a weekly basis on our web site at www.mechanicville.com , providing a copy of such report to the local press.

It is our intention to post on our website the minutes of the April 6, 2009 special meetings, which will include the Developers full presentation of the specifics of the project. We encourage resident attendance and comment.

Mayor Anthony J. Sylvester
Commissioner C. Mark Seber
Commissioner Jack Messoro
Commissioner JoAnn Rielly
Commissioner Salvatore Izzo